

Reminder - NMLS Processing Fee Increase Takes Effect March 1

Feb 20, 2025

Washington, D.C. – Following an extensive <u>public comment period</u> in 2024, the Board of the Conference of State Bank Supervisors (CSBS) and the Board of Managers for the State Regulatory Registry (SRR) approved an increase in processing fees for the Nationwide Multistate Licensing System and Registry (NMLS). These approvals of the <u>processing fee</u> increase were announced on Dec. 11 on the NMLS Resource Center.

The processing fee increase will be effective starting March 1. The increase is the first since the NMLS was launched in 2008 and will apply to all industries on NMLS.

The SRR Board of Managers, which governs NMLS operations, reviews NMLS fees annually.

The approved NMLS processing fee increases are as follows:

NMLS Processing Fees for State Licensure

Fee changes for the Initial Set-Up or Application Processing Fee, the Annual Processing Fee, and the MLO Change of Sponsorship for State Licensure.

Fee Type	Previous Fee
 Company Initial Set-Up and Application Processing Fee Annual Processing Fee 	\$100
 Branch Initial Set-Up and Application Processing Fee Annual Processing Fee 	\$20
 Individual Initial Set-Up and Application Processing Fee Annual Processing Fee 	\$30
MLO Change of Sponsorship	\$30

NMLS Processing Fees for Federal Registration

Fee changes for the Initial Set-Up or Application Processing Fee, the Annual Processing Fee, and the MLO Change of Employment Fee for Federal Registration.

Fee Type	Previous Fe Amount
 Institution Initial Set-Up and Application Processing Fee Annual Processing Fee 	\$100
 Individual Initial Set-Up and Application Processing Fee Annual Processing Fee if registration occurs between January and June 	\$30
 Individual Initial Set-Up and Application Processing Fee Annual Processing Fee if registration occurs between July and December 	\$60 initial / \$0 annual
MLO Change of Employment Fee	\$30

Visit the <u>NMLS Processing Fees</u> page on the NMLS Resource Center for more information about NMLS fees.

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The Conference of State Bank Supervisors (CSBS) is the national organization of financial regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico, and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance, and debt industries.

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Statements & Comments

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